

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the Mary's River Estates Road District will be held on Wednesday May 11, 2011 at 6:30 PM in the Meeting Room of the Philomath Public Library. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2011 as approved by the Mary's River Estates Road District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the website for Mary's River Estates- <http://www.marysriver.philomath.or.us/> or by contacting Robyn Lillehei (541) 929-6104. The budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for 2-year period ending June 30, 2013.

County Benton	City Philomath	Chairperson of Governing Body Robyn Lillehei	Telephone Number (541) 929-6104
------------------	-------------------	---	------------------------------------

FINANCIAL SUMMARY

<input checked="" type="checkbox"/> Check this box if your budget only has one fund		Adopted Budget 2010-11	Approved Budget 2011-12	Approved Budget 2012-13
<i>TOTAL OF ALL FUNDS</i>				
Anticipated Requirements	1. Total Personal Services.....	0	0	0
	2. Total Materials and Supplies	31,900	49,800	53,600
	3. Total Capital Outlay	32,700	39,365	11,400
	4. Total Debt Service	0	0	0
	5. Total Transfers	0	0	0
	6. Total Contingencies	6,000	6,000	6,000
	7. Total Special Payments.....	0	0	0
	8. Total Unappropriated and Reserved for Future Expenditure...	0	0	0
	9. Total Requirements - add Lines 1 through 8	70,600	95,165	71,000
Anticipated Resources	10. Total Resources Except Property Taxes	10,600	32,165	0
	11. Total Property Taxes Estimated to be Received	60,000	63,000	65,000
	12. Total Resources - add Lines 10 and 11	70,600	95,165	65,000
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)	60,000	63,000	65,000
	14. Plus: Estimated Property Taxes Not To Be Received			
	A. Loss Due to Constitutional Limits	0	0	0
	B. Discounts Allowed, Other Uncollected Amounts	600	1,285	1,317
15. Total Tax Levied(add lines 13 and 14 A & B).....	60,600	64,285	66,317	
Tax Levies By Type		Rate or Amount	Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit _____)...	2.206	2.206	2.206
	17. Local Option Taxes.....	0	0	0
	18. Levy for Bonded Debt or Obligations.....	0	0	0

STATEMENT OF INDEBTEDNESS

<input checked="" type="checkbox"/> None	Debt Outstanding	<input type="checkbox"/> As Summarized Below	<input checked="" type="checkbox"/> None	Debt Authorized, Not Incurred	<input type="checkbox"/> As Summarized Below
--	------------------	--	--	-------------------------------	--

PUBLISH BELOW ONLY IF COMPLETED

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year (July 1)	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year (July 1)
Bonds.....	0	0
Interest Bearing Warrants	0	0
Other	0	0
Total Indebtedness	0	0

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost